



**Richmond Development Company Limited - PAYMENT BREAKDOWN**

**\*\* At the Special Promotional Rate of US\$1 to J\$80.00**

**The Palms - 3 Bedroom 2 Bathroom Patio Home**

	<b>Lot</b>	<b>House</b>	<b>Total Cost</b>
<b>*Selling price (Jamaican Dollars)</b>	\$3,900,000.00	\$11,700,000.00	<b>\$15,600,000.00</b> <i>(subject to certified escalation)</i>
<b>Initial deposit &amp; further payment</b>	\$585,000.00	\$1,755,000.00	<b>\$2,340,000.00</b>
<b>Balance to be paid as follows:</b>			
90 days from execution of Agreement	\$1,657,500.00		<b>\$1,657,500.00</b>
Completion of structure		\$4,972,500.00	<b>\$4,972,500.00</b>
Delivery	\$1,657,500.00	\$4,972,500.00	<b>\$6,630,000.00</b>
<b>Closing Costs payable on signing:</b>			
*Stamp Duty, registration fee, title, Surveyor's fee & costs on Agreements			<b>\$477,083.20</b>
<b>Costs payable with balance on completion</b>			
First month's maintenance			US\$100.00 + GCT
Contribution to emergency fund ( <i>a one-time payment</i> )			US\$200.00

**\*Stamp Duty is subject to actual sale price  
and assessment by the Stamp Office**



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