



FIRST CARIBBEAN
INTERNATIONAL BANK

FIRSTCARIBBEAN WEALTH MANAGEMENT

INTERNATIONAL MORTGAGE FACT SHEET

TERMS:

- ⇒ Amortized for up to 20 yrs [♦]
- ⇒ Up to 70% financing [based on the lesser of the purchase price or valuation]

- ⇒ Flexible Interest Rate Options:-
 - FirstCaribbean Managed Rate [linked to the US Fed Rate] [Currently 7%]
 - Fixed Rates of 2,3 and 5 year programs [Rates on request] ²

- ⇒ 1% commitment fee on the loan amount
- ⇒ Interest only options for up to 5 years
- ⇒ Minimum loan is USD 250,000 [or currency equivalent]

REQUIREMENTS:

- ⇒ Completed mortgage application form
- ⇒ Completed personal/company account opening form
- ⇒ Employment letter confirming remuneration, position and length of employment
- ⇒ Detailed Credit Bureau Report
- ⇒ Tax returns for the last three (3) years
- ⇒ Confirmation of address ³
- ⇒ Banker's confirmation request form ⁴
- ⇒ Last six (6) months original bank statements, to include evidence of savings and investments
- ⇒ Evidence of the source of funds that will represent your contribution to the proposal
- ⇒ Notarized/certified copies of passport and drivers' license for each applicant by a bank, attorney or notary public
- ⇒ Copy of signed sale agreement
- ⇒ Valuation from a bank approved valuer (no older than 6 months)
- ⇒ If self-employed, confirmation of Income/Asset worth/Liabilities from a qualified accountant and/or the last three (3) years Audited Financial Statements for the business.

SECURITY REQUIREMENTS:

- ⇒ First Legal Mortgage over the property
- ⇒ All perils, including Hurricane cover, homeowner's insurance for the mortgage value assigned to the Bank.

[♦] **General Rules apply** – we will always discuss needs on an individual basis including method of repaying the mortgage including term and/or repayment method

³ Address confirmation can be a notarized copy of a major credit card statement, or a notarized copy of a bank statement.

⁴ Bank Reference (FirstCaribbean form provided) should confirm name, date of birth, address, and signature. It should also give an opinion on customer's banking history, and confirm length of time with the bank (no less than 2 years).



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ABOUT FIRSTCARIBBEAN INTERNATIONAL BANK

FirstCaribbean is a major Caribbean bank offering a full range of market-leading financial services in Corporate Banking, Retail Banking, Credit Cards, Wealth Management, Capital Markets and Treasury. It is the largest, regionally listed bank in the English-speaking Caribbean, with assets of over US\$12 billion and market capitalization of US\$3 billion. The Bank has over 3,500 staff; 100 branches and banking centres, and offices in 17 regional markets, serving 800,000 active accounts.

FirstCaribbean has maintained an “A- Stable” rating by Standard & Poor’s from inception, the highest rating of any commercial bank in the Caribbean Community. It was formed in 2002 with the merger of CIBC West Indies Holdings and Barclays Bank PLC Caribbean operations. As at December 22nd 2006, CIBC acquired Barclays stake and became the majority shareholder in FirstCaribbean.

In 2004, 2005 and 2006, FirstCaribbean was named “Best Emerging Market Bank” by Global Finance magazine of New York. Also in 2006, Euromoney Magazine conferred its Best Bank Award of Excellence on a Pan-Caribbean bank, ranking FirstCaribbean among the most outstanding financial institutions in the Americas.

FirstCaribbean International Bank is committed to partnering with communities in the 17 territories in which it operates. An active contributor to Community Relations through the FirstCaribbean International Comtrust Foundation, FirstCaribbean International Bank commits to dedicate 1% of its prior year profits (pre-tax) to Community Partnership causes each year.

FirstCaribbean International Bank is a member of the CIBC Group of Companies.

FirstCaribbean International Bank offers clients flexible and convenient financing at internationally competitive rates for the purchase of residential properties in Jamaica as well as several other Caribbean islands including Bahamas and Belize.

More information about FirstCaribbean can be found at: www.firstcaribbeanbank.com